

Form 2704—General Information
(Business Opportunity Voluntary Termination Statement)

The attached form is designed to meet minimal statutory filing requirements pursuant to the relevant code provisions. This form and the information provided are not substitutes for the advice and services of an attorney.

Commentary

Termination of a business opportunity registration in Texas is addressed by Section 51.251 of the Business Opportunity Act, chapter 51, Texas Business & Commerce Code and Section 97.23 of the secretary of state's administrative rules, title 1, chapter 97 of the Texas Administrative Code.

Section 51.251 provides that the principal seller of a registered business opportunity may voluntarily terminate the business opportunity's registration with the secretary of state if: (1) the registered business opportunity will no longer be offered in this state; (2) the registered business opportunity has changed to the extent that it no longer meets the definition of a business opportunity under Section 51.003(a); (3) the registered business opportunity has become exempt under Section 51.003(b); or (4) the principal seller offering the registered business opportunity ceases to exist as a legal entity.

Rule 97.23 sets forth the requirements for a business opportunity voluntary termination statement. This form was designed to meet the minimum requirements of Rule 97.23.

A voluntary termination is effective as of the date the secretary of state receives both the complete voluntary termination statement and the filing fee.

Instructions for Form

- **Business Opportunity:** Provide the name, file number, and date of registration of the business opportunity. To facilitate processing, the name of the principal seller should also be provided.
- **Reason for Termination:** Select the box next to each applicable statement identifying the reason for voluntary termination of the business opportunity registration.
- **Payment and Delivery Instructions:** The filing fee for a business opportunity voluntary termination statement is **\$25**. Fees may be paid by personal checks, money orders, LegalEase debit cards or American Express, Discover, MasterCard, and Visa credit cards. Checks or money orders must be payable through a U.S. bank or financial institution and made payable to the secretary of state. Fees paid by credit card are subject to a statutorily authorized convenience fee of 2.7 percent of the total fees.

The completed form, along with the filing fee, may be mailed to Registrations Unit, P.O. Box 13193, Austin, Texas 78711-3193 or delivered to the James Earl Rudder Office Building, 1019 Brazos, Austin, Texas 78701.

Revised 05/2016



Form 2704 (Revised 05/16)

Please submit to:
Secretary of State
Registrations Unit
P.O. Box 13193
Austin, TX 78711-3193

Filing Fee: \$25

This space reserved for office use.

**Business Opportunity
Voluntary Termination Statement****Business Opportunity**

Name of Business Opportunity: _____

Name of Principal Seller: _____

File No.: _____ Date of Registration: _____

Reason for Termination

Pursuant to § 51.251, Texas Business & Commerce Code, the above-referenced business opportunity registrant voluntarily terminates the registration for the following reason(s) *(Select all that apply)*:

- ☐ The registered business opportunity will no longer be offered in Texas.
- ☐ The registered business opportunity has changed to the extent that it no longer meets the definition of a business opportunity under § 51.003(a), Texas Business & Commerce Code.
- ☐ The registered business opportunity has become exempt under § 51.003(b), Texas Business & Commerce Code.
- ☐ The principal seller offering the registered business opportunity has ceased to exist as a legal entity.

Execution

Date: _____

Signature of authorized person for registrant_____
Printed or typed name of authorized person